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Classified Group (Holdings) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8232)

CHANGE OF DIRECTORS AND THE COMPOSITION OF THE AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

Reference is made to the announcement of Classified Group (Holdings) Limited (the “**Company**”) dated 30 June 2018 (“**Announcement**”) relating to, among others, the change of directors and composition of the audit committee of the Company. Terms used herein shall have the same meanings as defined in the Announcement.

In the Announcement, the Board announced that with effect from 30 June 2018: (1) Mr. Chum Kwan Yue Desmond (鄭君如先生) (“**Mr. Chum**”) resigned as an independent non-executive director, a member and the chairman of the audit committee and a member of nomination committee and remuneration committee of the Company; and (2) Mr. Lai Chik Fan (賴焯藩先生) has been appointed as an independent non-executive director, a member and the chairman of the audit committee and a member of nomination committee and remuneration committee of the Company (collectively, the “**Change**”).

According to Rule 5.05(2) of the GEM Listing Rules, at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise.

According to Rule 5.28 of the GEM Listing Rules, the audit committee must comprise at least one member who is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required in Rule 5.05(2) of the GEM Listing Rules.

Following the Change, the Company has not fully complied with the above requirements under Rules 5.05(2) and 5.28 of the GEM Listing Rules. As such, the Company will ensure a suitable candidate is appointed to meet such requirements as soon as practicable, and in any event within three months from 30 June 2018, being the date of Mr. Chum’s resignation, as required under Rules 5.06 and 5.33 of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

For and on behalf of the Board
Classified Group (Holdings) Limited
WONG Arnold Chi Chiu
Chairman and Executive Director

Hong Kong, 23 July 2018

As at the date of this announcement, the chairman and the executive director of the Company is Mr. WONG Arnold Chi Chiu, the executive directors of the Company are Mr. LO Yeung Kit Alan, Mr. PONG Kin Yee and Mr. MA Chun Fai; and the independent non-executive directors of the Company are Dr. CHAN Kin Keung Eugene, Mr. LAI Chik Fan and Mr. NG Chun Fai Frank.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.classifiedgroup.com.hk.